

205 - 45923 Airport Road
Chilliwack, BC V2P 1A3

Life Insurance Needs Analysis

How much do you require?

At Death of....

At Death of....

Liabilities and Cash Needs:

- Mortgage(s)
- Loans, Credit Lines and other debt
- Final Expenses (burial, taxes, probate, legal and accounting)
- Education Fund (\$ _____ x _____ yrs x _____ children)
- Child/Home Care needs
- Other Cash needs (emergency fund, bequests etc)

Total Liabilities and Cash Needs

(a)	

Amount Required for income needs:

- Annual income needed by spouse/partner
- Partner's annual income
- Annual CPP/QPP survivor benefits
- Income available (c + d)
- Income shortage/surplus (b - e)
- Assumed rate of return (adjust for inflation)
- Amount of money needed for income shortfall (f/g)

Total Amount of money required (a + h)

(b)	
(c)	
(d)	
(e)	
(f)	
(g)	
(h)	
(i)	

Assets to be used by spouse/partner:

- Cash Assets
- RRSP's
- Stocks, bonds, investment funds
- Principle Residence
- Real Estate
- Total Life Insurance (personal and group)
- Business/Farm assets
- CPP/QPP Death Benefit
- Other Assets (pension plan death benefit etc)

Total Insurance/Assets available

(j)	

Total new amount of insurance required (i - j)

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Client Acknowledgement: _____

Date: _____

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Date: _____

Advisor Acknowledgement: _____

Date: _____