

The 5 ages of "I Can't save now"

At every stage in life, there always seems to be other priorities that prevent you from putting a Financial Plan in place

1 **Ages 21 to 30**

I can't save now, I'm just getting started in life. I don't make a lot yet, and I'm entitled to a little fun when I'm young. There's plenty of time. I'll wait until I start making a little more, then I'll save.

2 **Ages 30 to 45**

I can't save now. I've got a growing family on my hands. Children and a house cost a lot of money. It takes all I have to keep them going. As soon as they're older, it will cost less, then I can start saving.

3 **Ages 45 to 55**

I can't save now, I've got 2 children in college. It's all I can do to pay for their expenses. In fact, I had to borrow for their tuition last fall. This is the most expensive period in my life, I can't save a penny.

4 **Ages 55 to 65**

I can't save now, but I know I should. It's not easy at my age trying to get a higher paying job. I'll be lucky to ride along where I am today. Maybe I'll get a break soon.

5 **Age 65**

I can't save now. We're living with my son and his wife. My \$250 a week from Canada Pension doesn't go very far now. I wish I had started saving 20 years ago, but it's too late now, there is no income. My wife's health isn't so good anymore, she can't work now.

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